

VILLAGE OF NEW HEMPSTEAD  
108 OLD SCHOOLHOUSE RD.  
NEW CITY, N.Y. 10956

**BOARD OF TRUSTEES**

SPECIAL MEETING  
Tuesday, June 30, 2020  
7:30 P.M.  
VILLAGE HALL + ZOOM

PRESENT

ABE SICKER, MAYOR  
SHALOM MINTZ, DEPUTY MAYOR (ARRIVED 7:55)  
MOSHE SCHULGASSER, TRUSTEE  
JEN EISENSTEIN, TRUSTEE  
ADAM REICH, TRUSTEE

ABSENT

ALSO PRESENT

ALLISON WEINRAUB, DEPUTY VILLAGE CLERK-TREASURER  
BRUCE MINSKY, VILLAGE ATTORNEY  
JOHN LANGE, VILLAGE PLANNER

---

ROLL CALL

Discussion- Roadway Bonds

The Mayor explained because of timing we had to officially adopt this resolution by a certain date.

Resolution # BOT 2020-46

The following resolution was offered by Trustee EISENSTEIN, who moved its adoption, seconded by Trustee REICH, to-wit:

**BOND RESOLUTION  
(SUBJECT TO PERMISSIVE REFERENDUM)**

At a special meeting of the Board of Trustees of the Village of New Hempstead, Rockland County, New York, held at 108 Old Schoolhouse Rd, in New Hempstead, New York, in said Village, on the    day of June 30, 2020, at 7:30 P.M.,  
Prevailing Time.

The meeting was called to order by \_\_\_\_Mayor Sicker\_\_\_\_, and upon roll being called, the following were

PRESENT: ABE SICKER, MAYOR  
SHALOM MINTZ, DEPUTY MAYOR (ARRIVED 7:55)  
MOSHE SCHULGASSER, TRUSTEE  
JEN EISENSTEIN, TRUSTEE  
ADAM REICH, TRUSTEE

The following resolution was offered by Trustee \_\_EISENSTEIN\_\_\_\_\_, who moved its adoption, seconded by Trustee \_\_\_\_\_REICH\_\_\_\_\_, to-wit:

BOND RESOLUTION DATED June 30\_\_\_\_, 2020.

A RESOLUTION AUTHORIZING THE RECONSTRUCTION AND RESURFACING OF ROADS IN AND FOR THE VILLAGE OF NEW HEMPSTEAD, ROCKLAND COUNTY, NEW YORK, AT A MAXIMUM ESTIMATED COST OF \$3,000,000 AND AUTHORIZING, SUBJECT TO PERMISSIVE REFERENDUM, THE ISSUANCE OF \$3,000,000 SERIAL BONDS OF SAID VILLAGE TO PAY COSTS THEREOF.

BE IT RESOLVED, by the affirmative vote of not less than two-thirds of the total voting strength of the Board of Trustees of the Village of New Hempstead, Rockland County, New York, as follows:

Section 1. The reconstruction and resurfacing of roads in and for the Village of New Hempstead, Rockland County, New York, including sidewalks, curbs, gutters, drainage, landscaping and costs incidental thereto, is hereby authorized, subject to permissive referendum, at a maximum estimated cost of \$3,000,000.

Section 2. The plan for the financing of the aforesaid maximum estimated cost is by the issuance of \$3,000,000 serial bonds of said Village, hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is fifteen years, pursuant to subdivision 20 of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the serial bonds herein authorized will exceed five years.

Section 4. The faith and credit of said Village of New Hempstead, Rockland County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Village, a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Village Treasurer, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Village Treasurer, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Village Treasurer, the chief fiscal officer of such Village. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Village Treasurer shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150-2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. Upon this resolution taking effect, the same shall be published in summary form in the official newspaper of said Village designated for such purpose, together with a notice of the Village Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 10. THIS RESOLUTION IS ADOPTED SUBJECT TO PERMISSIVE REFERENDUM.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

\_\_\_\_\_

ABE SICKER, MAYOR \_\_\_\_\_ VOTING AYE \_\_\_\_\_

SHALOM MINTZ, DEPUTY MAYOR \_\_\_\_\_ VOTING \_\_\_\_\_ AYE \_\_\_\_\_

MOSHE SCHULGASSER, TRUSTEE \_\_\_\_\_ VOTING \_\_\_\_\_ AYE \_\_\_\_\_

JEN EISENSTEIN, TRUSTEE \_\_\_\_\_ VOTING \_\_\_\_\_ AYE \_\_\_\_\_

ADAM REICH, TRUSTEE \_\_\_\_\_ VOTING \_\_\_\_\_ AYE \_\_\_\_\_

The resolution was thereupon declared duly adopted.

\* \* \* \* \*

MAYORS REPORT-everyone should have a great evening

DEPUTY MAYORS REPORT – thanks the Mayor for his work on the roadway bond.

TRUSTEES REPORT-None

MOTION TO ADJOURN

Trustee Schulgasser offered the following motion, which was seconded Trustee Eisenstein:

**Resolution # BOT 2020-47**

Resolved, that the meeting on June 30, 2020 of the Board of Trustees is hereby adjourned. Mayor Sicker called for a vote. The vote was 4-0. The resolution was adopted.

Respectfully submitted,  
Allison Weinraub, Deputy Village Clerk-Treasurer