## VILLAGE OF NEW HEMPSTEAD 108 OLD SCHOOLHOUSE RD. NEW CITY, N.Y. 10956

#### **BOARD OF TRUSTEES**

THURSDAY, NOVEMBER 5, 2015 7:30 P.M. – VILLAGE HALL

<u>PRESENT</u> <u>ABSENT</u>

FRED BRINN, MAYOR PAUL MUNDT, TRUSTEE DAVID WEISS, TRUSTEE SOL FUERST, DEPUTY MAYOR BRUCE MINSKY, TRUSTEE

#### **ALSO PRESENT**

STEVE SILVERBERG, VILLAGE ATTORNEY CAROLE VAZQUEZ, VILLAGE CLERK-TREASURER

PLEDGE OF ALLEGIANCE

**ROLL CALL** 

### **Public Hearing on Tentative Budget for 2016**

Ms. Vazquez stated the public hearing notice appeared in the Journal News on October 26, 2015. It also appeared on the website.

Mayor Brinn opened the public hearing.

No one from the public was present.

Mayor Brinn offered the following motion, which was seconded by Trustee Mundt:

## Resolution # BOT 2015-105

Resolved, that the public hearing on the Tentative Budget for 2016 is hereby closed.

Mayor Brinn called for a vote and the vote was 3-0. The resolution was adopted.

Mayor Brinn stated the 2016 tax rate winds up to be a little lower than 2015 rate. 4.727 vs. 4.736. Our assessed valuation, which is calculated by the Town was slightly higher. Each resident will pay less than \$1.00. We had a very good year. At the end of September the Village's General Fund cash balance is \$1,200,670.00. Last year was \$747,000.00. The Village is in healthy condition. We have no debt. No increase in taxes over last year.

Trustee Weiss offered the following motion, which was seconded by Trustee Mundt:

### Resolution # BOT 2015-106

Resolved, that the Board of Trustees of the Village of New Hempstead hereby adopts the 2016 Tentative Budget as presented.

Mayor Brinn called for a vote and the vote was 3-0. The resolution was adopted.

Trustee Weiss offered the following motion, which was seconded by Trustee Mundt:

# Resolution # BOT 2015-107

Resolved, that the meeting of the Board of Trustees of the Village of New Hempstead held on November 5, 2015 is hereby adjourned.

Mayor Brinn called for a vote and the vote was 3-0. The resolution was adopted.

Respectfully submitted,

Carole Vazquez Village Clerk-Treasurer

Lpm